

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
March 31, 2018

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of March 31, 2018

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	34,726.75	0.00	34,726.75
Centennial - Reserve Account	0.00	45,221.11	45,221.11
Centennial - Reserve CD	0.00	52,317.88	52,317.88
Total Checking/Savings	<u>34,726.75</u>	<u>97,538.99</u>	<u>132,265.74</u>
Other Current Assets			
Assessment Receivable	14,232.91	0.00	14,232.91
Allowance for doubtful account	-8,549.67	0.00	-8,549.67
Undeposited Funds	975.00	0.00	975.00
Prepaid insurance	4,359.33	0.00	4,359.33
Total Other Current Assets	<u>11,017.57</u>	<u>0.00</u>	<u>11,017.57</u>
TOTAL ASSETS	<u><u>45,744.32</u></u>	<u><u>97,538.99</u></u>	<u><u>143,283.31</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	4,572.70	0.00	4,572.70
Prepaid Maintenance Fees	16,150.00	0.00	16,150.00
Total Current Liabilities	<u>20,722.70</u>	<u>0.00</u>	<u>20,722.70</u>
Total Liabilities	20,722.70	0.00	20,722.70
Equity			
Restricted equity			
Park / Common Area	0.00	21,152.57	21,152.57
Trail Repair	0.00	23,095.42	23,095.42
Property Restoration	0.00	21,912.29	21,912.29
Playground Equipment	0.00	1,250.01	1,250.01
Irrigation Pump	0.00	249.99	249.99
Ent Walls/Lights/Island	0.00	2,000.01	2,000.01
Park Parking Lot	0.00	249.99	249.99
Park Pavillion	0.00	300.00	300.00
Capital items	0.00	3,328.71	3,328.71
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>97,538.99</u>	<u>97,538.99</u>
Operating fund balance	28,552.54	0.00	28,552.54
Prior Period Adjustment	-400.00		-400.00
Net Income	-3,130.92	0.00	-3,130.92
Total Equity	<u>25,021.62</u>	<u>97,538.99</u>	<u>122,560.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>45,744.32</u></u>	<u><u>97,538.99</u></u>	<u><u>143,283.31</u></u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
March 2018

	Mar 18	Budget	Jan - Mar 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,159.58	7,164.67	21,478.75	21,494.00	85,976.00
4021 · Reserve Assessments	423.75	423.75	1,271.25	1,271.25	5,085.00
4060 · Late Charges	0.00	0.00	326.54	0.00	0.00
4280 · Interest Income	2.37	0.00	7.71	0.00	0.00
4281 · Reserve Interest Income	38.58	0.00	117.58	0.00	0.00
Total Income	7,624.28	7,588.42	23,201.83	22,765.25	91,061.00
Total Income	7,624.28	7,588.42	23,201.83	22,765.25	91,061.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	2,550.00	2,550.00	10,200.00
8040 · Postage and Delivery	40.89	35.42	87.80	106.25	425.00
8060 · Copies/Printing/Supplies	117.10	150.00	500.61	450.00	1,800.00
8080 · Accounting/Auditing	50.00	50.00	150.00	150.00	600.00
8090 · Social Committee	72.28	16.67	167.50	50.00	200.00
8100 · Legal Services	1,447.25	416.67	3,824.81	1,250.00	5,000.00
8120 · Insurance Property/Gen Lia	435.93	408.33	1,215.56	1,225.00	4,900.00
8241 · Taxes/Dues/Fees	0.00	150.00	0.00	150.00	150.00
8342 · Contingency-bad debt	103.33	103.33	310.00	310.00	1,240.00
8300 · Security	0.00	41.67	0.00	125.00	500.00
8465 · Annual Corporate Report	0.00	61.00	0.00	61.00	61.00
Total Administration Management	3,116.78	2,283.09	8,806.28	6,427.25	25,076.00
Maintenance					
5040 · General Maintenance	0.00	83.33	628.71	250.00	1,000.00
Total Maintenance	0.00	83.33	628.71	250.00	1,000.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,962.92	4,000.00	11,888.76	12,000.00	48,000.00
6080 · Landscape Misc / Mulch	0.00	416.67	0.00	1,250.00	5,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	2,139.30	125.00	500.00
6119 · Irrigation Repairs	0.00	41.67	193.31	125.00	500.00
6230 · Walkover/Trail Maintenance	500.00	266.67	500.00	800.00	3,200.00
6240 · Pest Control	225.00	25.00	225.00	75.00	300.00
Total Grounds Maintenance	4,687.92	4,791.68	14,946.37	14,375.00	57,500.00
Utilities					
7900 · Electric	156.38	200.00	562.56	600.00	2,400.00
Total Utilities	156.38	200.00	562.56	600.00	2,400.00
Total Expense	7,961.08	7,358.10	24,943.92	21,652.25	85,976.00
Net Ordinary Income	(336.80)	230.32	(1,742.09)	1,113.00	5,085.00
Other Income/Expense					
Other Expense					
9010 · Reserve Interest allocation	38.58	0.00	117.58	0.00	0.00
9100 · Reserve allocation	423.75	423.75	1,271.25	1,271.25	5,085.00
Total Other Expense	462.33	423.75	1,388.83	1,271.25	5,085.00
Net Other Income	(462.33)	(423.75)	(1,388.83)	(1,271.25)	(5,085.00)
Net Income	(799.13)	(193.43)	(3,130.92)	(158.25)	0.00